

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	Decision title	Increasing the supply of new Affordable Housing: Local Authority Housing Fund to secure 8 new affordable homes
2.	Declarations of interest	
3.	Date of decision	19 April 2024
4.	Decision maker	Deputy City Mayor for Housing and Neighbourhoods
5.	Decision taken	<ul style="list-style-type: none"> i) the use of £1.928mm, to secure 8 affordable housing units across the city to meet the objectives outlined in the Decision report; ii) the addition of £1.928mm to the 2023/24 HRA capital programme financed from £876k of LAHF grant and £1.061m of prudential borrowing.
6.	Reason for decision	To enable LCC to secure £876k of grant funding towards the acquisition of 8 new council homes; and to enable the total costs related to these acquisitions to be approved expenditure within the Housing Capital Programme.
7.	A) KEY DECISION Yes/No? b) If yes, was it published 5 clear days in advance? Yes/no	a) Yes b) Yes
8.	Options considered	<p>The Department of Levelling Up Housing and Communities (DLUHC) offered a number of local authorities grant funding via the Local Authority Housing Fund (LAHF) Rounds 1 and 2, towards the cost of providing sustainable housing for those unable to secure their own accommodation and who meet the eligibility criteria outlined in the LAHF prospectus.</p> <p>LCC was offered and accepted an additional £867k of LAHF funds</p>

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		<p>towards the costs of providing 8 new Affordable Housing dwellings to meet the housing needs of the targeted households. LCC has been required to contribute £1.061m of its own funds towards the costs of acquiring these 8 new homes and ensuring their readiness to let at LCC's Letting Standard and this has been financed via borrowing within the Housing Revenue Account (HRA).</p>
<p>9.</p>	<p>Deadline for call-in</p> <ul style="list-style-type: none"> • 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in. • Notification of call-in with reasons must be made to the monitoring officer 	<p>26 April 2024</p>
<p>10.</p>	<p>Signature of decision maker (City Mayor or where delegated by the City Mayor, name of executive member)</p>	